

C A M B R I D G E

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ADMINISTRATION

Retirement Board Members: Bradford Tenney (*Chairperson*), Janet Boyle,
James A. Lindstrom, Sheila M. Tobin, Andrea Spears

Board Administrator: Anne C. Leduc

ACTUARIAL

Funded Ratio: 77.0% [1/98], 64.6% [1/96] **Year Fully Funded:** 2008 [Retired]

Date of Last Valuation: 1/98 2024 [Active]

Actuary: KPMG **Active Members:** 3,400

Funding Schedule: Split, Level **Retired Members:** 1,606

INVESTMENT

Return

1999: 15.79%

1995–1999: 19.06%

1985–1999: 12.83%

Average Investment Return Target: 9.75%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$454 million

1998 Market Value: \$387 million

1997 Market Value: \$340 million

1996 Market Value: \$268 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 20

Disability Retirement Approvals: 12

Accidental Death Approvals: 7

RTS Reviews: 25

RTS Exams: 5

Restored to Service: 0

AUDIT

Findings as of 12/31/97

No significant audit findings.